

PRESS RELEASE

Radiant Group 1Q21 net profit jumps 100 times to RM2.06 million

- *Achieves commendable quarterly net profit on RM29.2 million revenue through higher hardware sales and maintenance services to retail sector, and contributions from recent acquisition*
- *Focused on capitalising on rising demand for digitalisation among businesses*

Selangor, Malaysia, 25 May 2021 - Integrated technology solutions provider Radiant Globaltech Berhad, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK) reported a 100-time jump in net profit in the first quarter ended 31 March 2021 (“1Q21”) to RM2.06 million from RM0.02 million a year ago, on increased hardware sales and maintenance services to retail customers, as well as contributions from a recently-acquired industrial technology solutions provider.

The Group’s commendable quarterly net profit was achieved on the back of revenue more than doubling to RM29.24 million from RM14.14 million previously.

Revenue contribution from the Group’s Hardware and Maintenance segment grew by 129.0% to RM26.84 million in 1Q21 from RM11.72 million previously, while contributions from the Software segment remained steady at RM2.40 million compared to RM2.42 million previously.

“The firm quarterly bottom-line performance to date is the culmination of our resilient hold on the retail sector, and diversified revenue stream to include the industrial sector via the acquisition of an industrial management solutions provider.

Our focal point remains on capitalising on the rising demand for digitalisation among businesses, as COVID-19 helped catalyse the need to reduce the reliance on manual labour and enhance operational efficiency.

With the enhanced software offerings from the industrial acquisition, complemented by our latest acquisition in May 2021 of retail management solutions provider ARMS Software International Sdn Bhd (ARMS), we are well positioned to enable retailers increasingly adopt innovative technology to support their future growth and sustainability.”

*Paul Yap Ban Foo (“叶汶富”),
Managing Director of Radiant Globaltech Berhad*

Paul Yap added that the Group is cautiously optimistic of its growth prospects going forward: “Despite the overall market uncertainties, our retail management portal AX B2B Retail is maintaining its growth momentum, and we have been receiving enquiries from supermarkets, convenience stores and retail shops to utilize to our portal, not only to simplify order-taking to store-delivery, but also to minimize human interaction for greater safety for all parties.”

“We also aim to leverage on our enhanced in-house software offerings from our acquisitions of ARMS and Grand Flo Spritvest Sdn Bhd to become the one-stop technology solutions provider in South East Asia.”

Current customers onboard its AX Retail B2B portal include suppliers from supermarkets and hypermarkets, departmental stores and convenience stores such as Sogo, Parkson, Aeon TopValu, MPH, Manjaku Baby Mall and 7-Eleven Malaysia.

About Radiant Globaltech Berhad (锐腾有限公司, www.rgtech.com.my)

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam, Cambodia and Thailand.

Radiant Group’s retail technology solutions are used in the retail sector to automate customers’ operations, in order to increase efficiency and reduce costs. Furthermore, the Group’s retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

The Group boasts a notable list of customers which includes 99 Speedmart, 7-Eleven Malaysia, Aeon Big, Aeon TopValu, Giant, Parkson, Cold Storage, Guardian and Manjaku Baby Mall.

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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